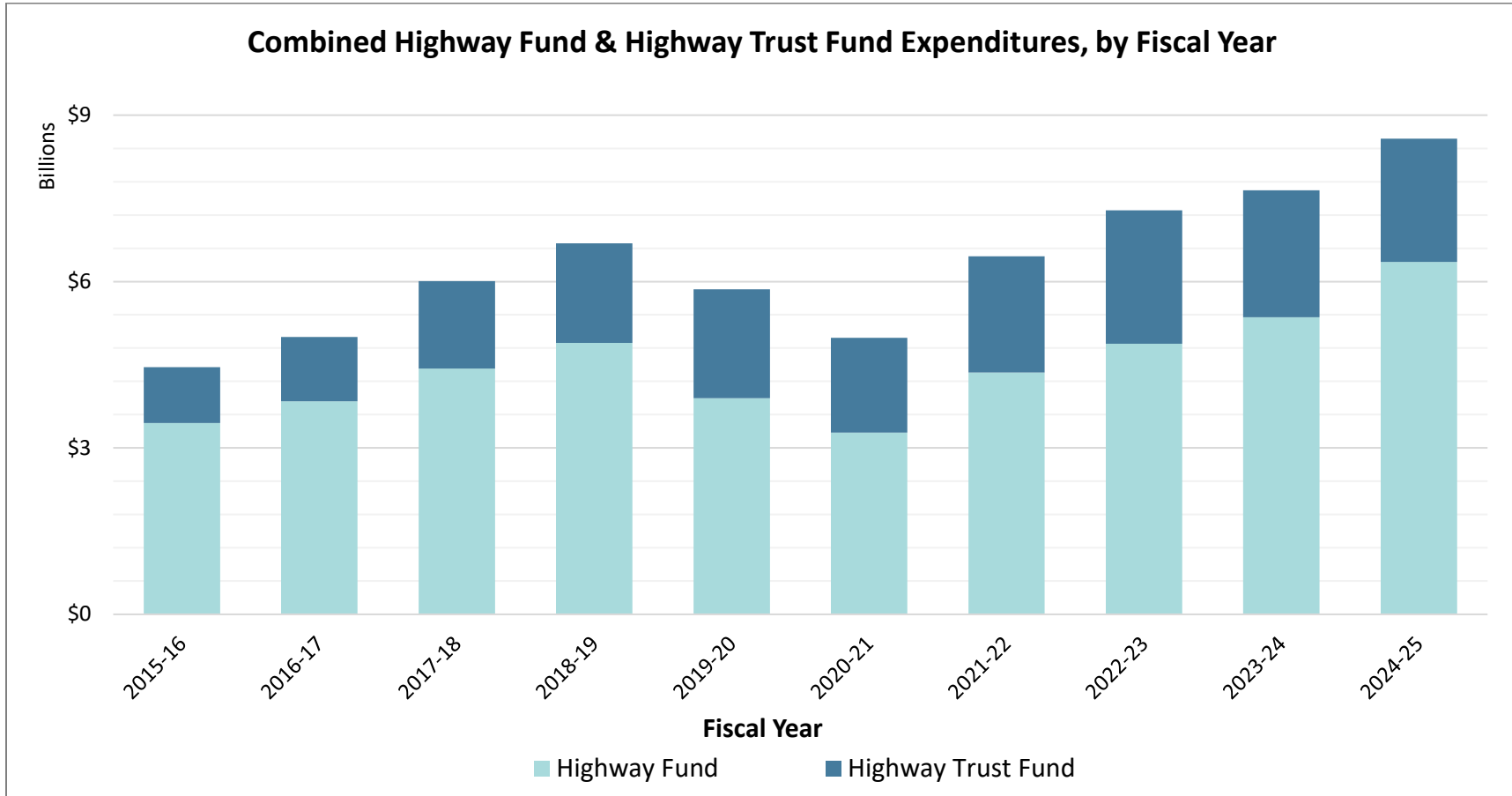


FISCAL RESEARCH DIVISION

A Staff Agency of the North Carolina General Assembly

The Fiscal Research Division is a non-partisan, central staff agency serving all 170 members of the NCGA.

Transportation Expenditures



Source: NC Office of the State Controller, Annual Comprehensive Financial Reports



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Highway Fund

The Highway Fund accounts for most of the activities of the North Carolina Department of Transportation, including the maintenance and some construction of the State’s primary and secondary road systems. In addition, it supports areas such as the North Carolina Ferry System, the Division of Motor Vehicles, public transportation, and railroad operations. The principal revenues of the Highway Fund are motor fuel taxes, motor vehicle registration fees, drivers’ license fees, and federal aid. A portion of the motor fuel taxes are distributed to municipalities for local transportation projects, through the State Aid to Municipalities Program.

Highway Trust Fund

The Highway Trust Fund is the primary mechanism that supports highway construction projects in North Carolina. Additionally, there are dedicated allocations for debt service, Turnpike Authority Bonds, and Ports Authority modernization initiatives. The principal revenues of the Highway Trust Fund are highway use taxes, motor fuel taxes, and various title and registration fees.

Transportation Expenditures

FY 2015-16 through FY 2024-25

Fiscal Year	Highway Fund	Highway Trust Fund	Total Expenditures
2015-16	\$3,447,239,000	\$1,011,218,000	\$4,458,457,000
2016-17	\$3,839,240,000	\$1,163,739,000	\$5,002,979,000
2017-18	\$4,431,707,000	\$1,574,284,000	\$6,005,991,000
2018-19	\$4,895,946,000	\$1,791,682,000	\$6,687,628,000
2019-20	\$3,898,472,000	\$1,963,477,000	\$5,861,949,000
2020-21	\$3,276,565,000	\$1,711,247,000	\$4,987,812,000
2021-22	\$4,357,804,000	\$2,095,366,000	\$6,453,170,000
2022-23	\$4,876,551,000	\$2,409,906,000	\$7,286,457,000
2023-24	\$5,355,195,000	\$2,291,656,000	\$7,646,851,000
2024-25	\$6,353,646,000	\$2,222,489,000	\$8,576,135,000

Source: NC Office of the State Controller, Annual Comprehensive Financial Reports