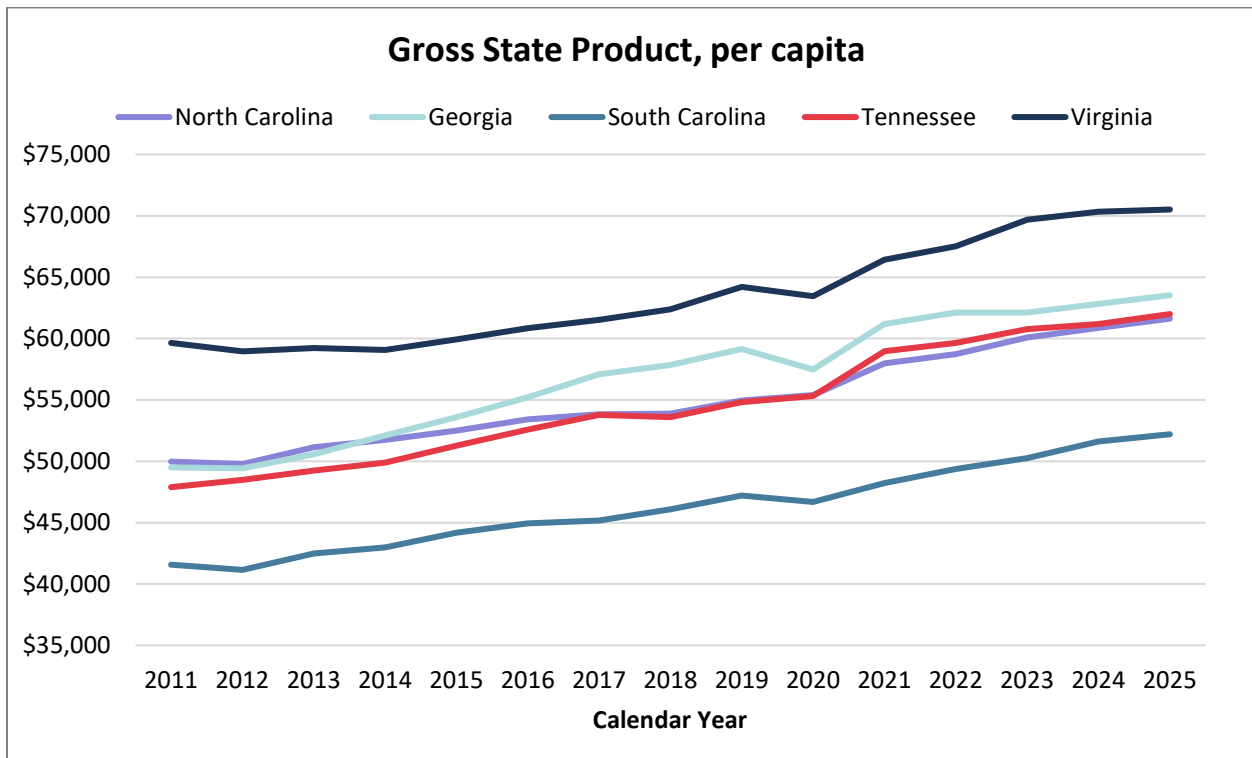




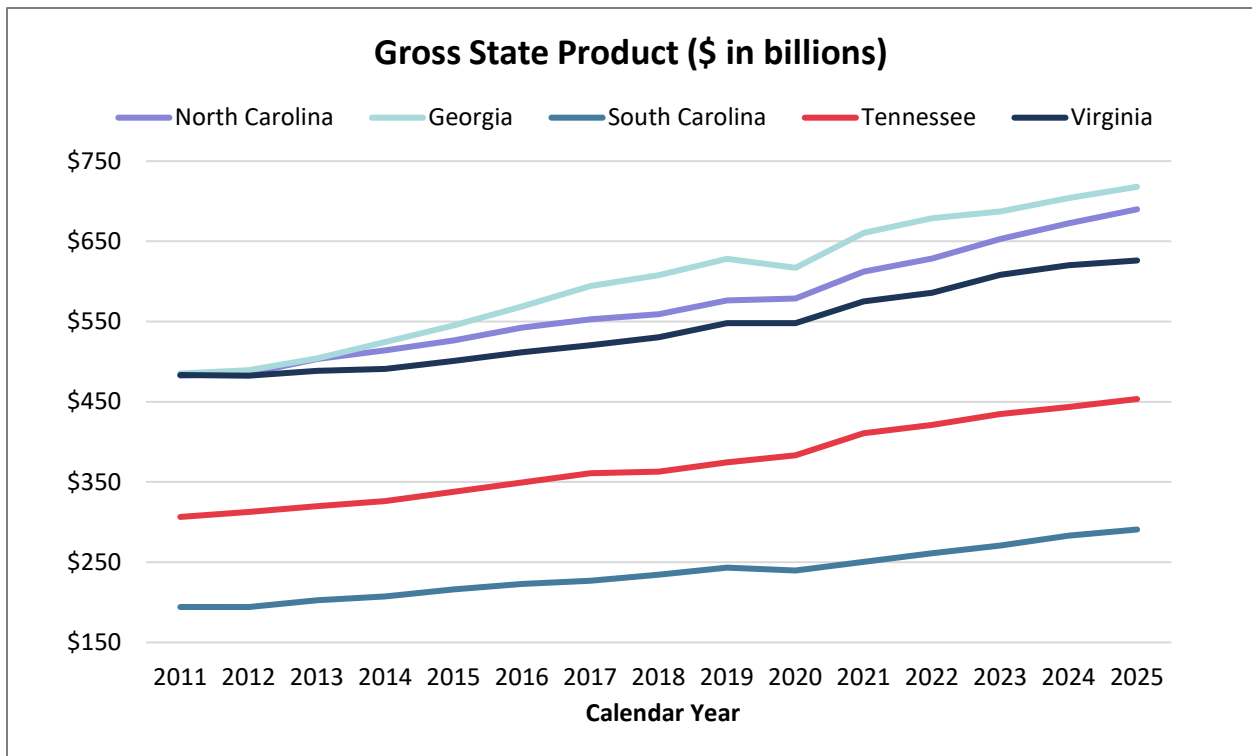
FISCAL RESEARCH DIVISION

A Staff Agency of the North Carolina General Assembly

The Fiscal Research Division is a non-partisan, central staff agency serving all 170 members of the NCGA.



Source: Moody's Analytics, US Census Bureau



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Gross State Product, per capita

Year	North Carolina	Georgia	South Carolina	Tennessee	Virginia
2011	\$49,973	\$49,506	\$41,566	\$47,887	\$59,653
2012	\$49,773	\$49,422	\$41,147	\$48,474	\$58,953
2013	\$51,144	\$50,555	\$42,484	\$49,242	\$59,214
2014	\$51,747	\$52,099	\$42,980	\$49,887	\$59,069
2015	\$52,492	\$53,584	\$44,187	\$51,273	\$59,930
2016	\$53,416	\$55,196	\$44,944	\$52,577	\$60,843
2017	\$53,838	\$57,094	\$45,175	\$53,777	\$61,522
2018	\$53,877	\$57,830	\$46,085	\$53,595	\$62,381
2019	\$54,945	\$59,155	\$47,210	\$54,819	\$64,200
2020	\$55,390	\$57,489	\$46,687	\$55,300	\$63,448
2021	\$57,965	\$61,186	\$48,216	\$58,953	\$66,424
2022	\$58,727	\$62,117	\$49,374	\$59,631	\$67,515
2023	\$60,077	\$62,113	\$50,256	\$60,765	\$69,679
2024	\$60,858	\$62,831	\$51,600	\$61,178	\$70,326
2025	\$61,615	\$63,524	\$52,198	\$61,992	\$70,512

Source: Moody's Analytics, US Census Bureau

Total Gross State Product (\$ in billions)

Year	North Carolina	Georgia	South Carolina	Tennessee	Virginia
2011	\$482.62	\$485.27	\$194.20	\$306.44	\$483.26
2012	\$485.26	\$489.35	\$194.11	\$312.85	\$482.53
2013	\$503.43	\$504.16	\$202.40	\$319.79	\$488.66
2014	\$514.00	\$524.50	\$207.32	\$326.32	\$490.92
2015	\$526.58	\$545.40	\$216.16	\$337.95	\$501.12
2016	\$542.43	\$568.62	\$222.83	\$349.43	\$511.70
2017	\$552.82	\$594.37	\$226.84	\$360.78	\$520.69
2018	\$559.33	\$607.86	\$234.30	\$362.92	\$530.31
2019	\$576.27	\$628.08	\$243.07	\$374.37	\$547.98
2020	\$578.84	\$617.01	\$239.60	\$383.11	\$548.02
2021	\$612.43	\$660.38	\$250.45	\$410.71	\$575.23
2022	\$628.71	\$678.94	\$261.14	\$421.19	\$586.10
2023	\$653.14	\$687.20	\$270.92	\$434.65	\$608.44
2024	\$672.60	\$703.97	\$283.30	\$443.62	\$620.25
2025	\$689.96	\$718.00	\$290.76	\$453.47	\$626.16

Source: Moody's Analytics, US Census Bureau



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Notes:

1. GSP is the market value of goods and services produced by labor and property in a given state. It is an approximate measure of total economic output.
2. Current GSP components are compensation of employees, taxes on production and imports, and gross-operating surplus.
3. The charts adjust for inflation with a common year of 2017. Population and GSP estimates are derived from the fourth quarter of each calendar year.
4. GSP data is retrieved from the US Bureau of Economic Analysis using Moody's Analytics. Annual population data for per capita statistics are from the US Census Bureau.