



FISCAL RESEARCH DIVISION

A Staff Agency of the North Carolina General Assembly

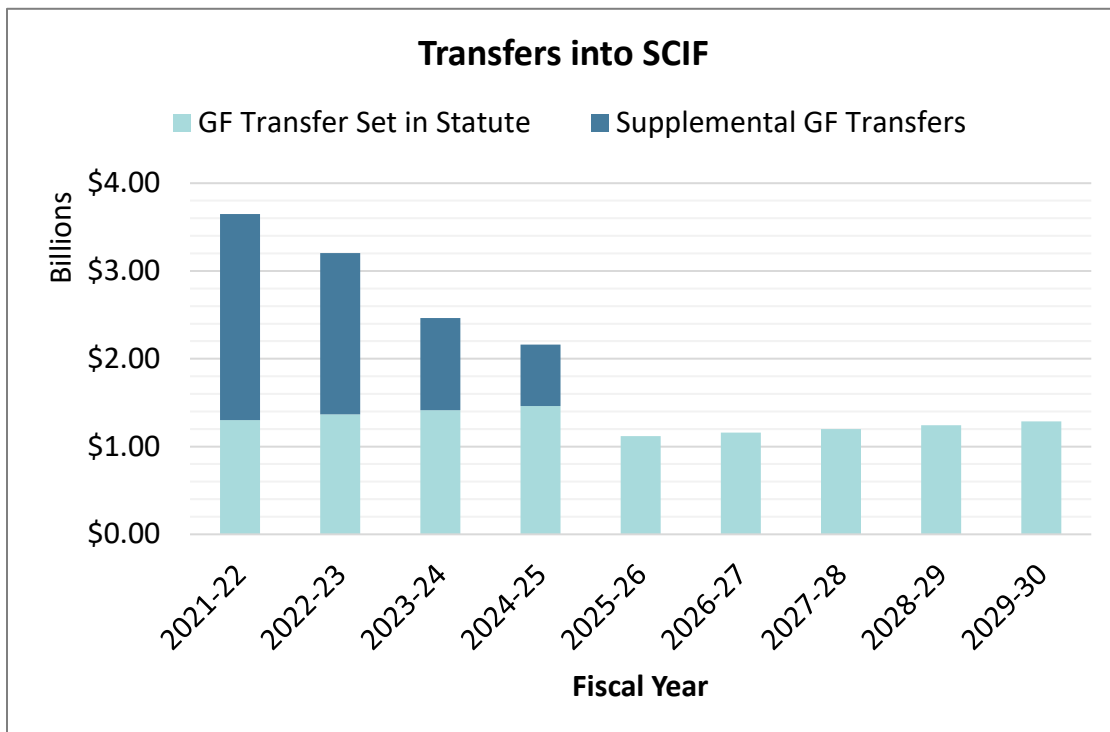
The Fiscal Research Division is a non-partisan, central staff agency serving all 170 members of the NCGA.

State Capital and Infrastructure Fund Overview

The State Capital and Infrastructure Fund (SCIF) was established by the North Carolina General Assembly in S.L. 2017-57 to address ongoing capital improvements and infrastructure needs across the State. The term capital improvement includes real property acquisition, new construction or rehabilitation of existing facilities, and repairs and renovations over one hundred thousand dollars (\$100,000) in value for both State agencies and University of North Carolina system institutions.

SCIF Funding

The General Assembly amended the SCIF formula in S.L. 2021-180 to set specific amounts to be transferred from the General fund (GF) to the SCIF each year through FY 2025-26 detailed in the table below. For years following FY 2025-26, the transfer will increase 3.5% over each previous fiscal year. In addition, between FY 2021-22 and FY 2024-25, the General Assembly appropriated supplemental funds to the SCIF detailed in the graph and table below.



Source: S.L. 2021-180 and the Fiscal Research Division.



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Historic and Future GF Transfers to SCIF by Year

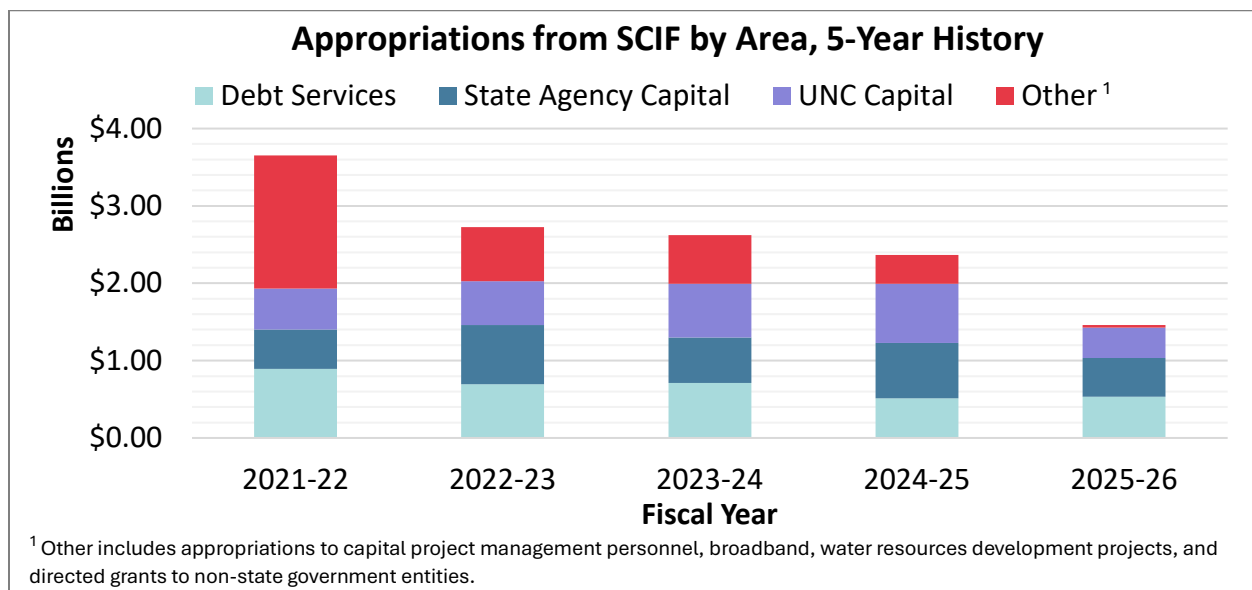
Fiscal Year	GF Transfers Set in Statute	Supplemental GF Transfers	Total GF Transfers
2021-22	\$1,300,000,000	\$2,349,334,999	\$3,649,334,999
2022-23	\$1,365,500,000	\$1,836,708,484	\$3,202,208,484
2023-24	\$1,412,592,500	\$1,050,000,000	\$2,462,592,500
2024-25	\$1,461,333,238	\$700,000,000	\$2,161,333,238
2025-26	\$1,120,000,000	-	\$1,120,000,000
<i>2026-27</i>	<i>\$1,159,200,000</i>	-	<i>\$1,159,200,000</i>
<i>2027-28</i>	<i>\$1,199,772,000</i>	-	<i>\$1,199,772,000</i>
<i>2028-29</i>	<i>\$1,241,764,020</i>	-	<i>\$1,241,764,020</i>
<i>2029-30</i>	<i>\$1,285,225,761</i>	-	<i>\$1,285,225,761</i>

Italicized values represent future year appropriations.

SCIF Authorizations

When disbursing SCIF funds, the State first must fund its debt service payments (\$531.7 million for FY 2025-26). Then appropriations for State and UNC capital projects are made from remaining availability. Additionally, \$20 million of post-debt service availability is annually appropriated to the Growing Rural Economies with Access to Technology (GREAT) grant program. GREAT focuses on expanding broadband service access to underserved areas across the State. In addition to the \$20 million in SCIF funding, the NCGA has appropriated over \$1 billion for broadband expansion efforts from the federal State Fiscal Recovery Fund program.

The total SCIF authorizations in the Appropriations Acts represent the full estimated cost of the projects, including funds the General Assembly intends to appropriate in future biennia to complete the projects. The table and graph below represent the distribution of appropriations from the SCIF for the past seven fiscal years.



Source: S.L. 2021-180 and the Fiscal Research Division.