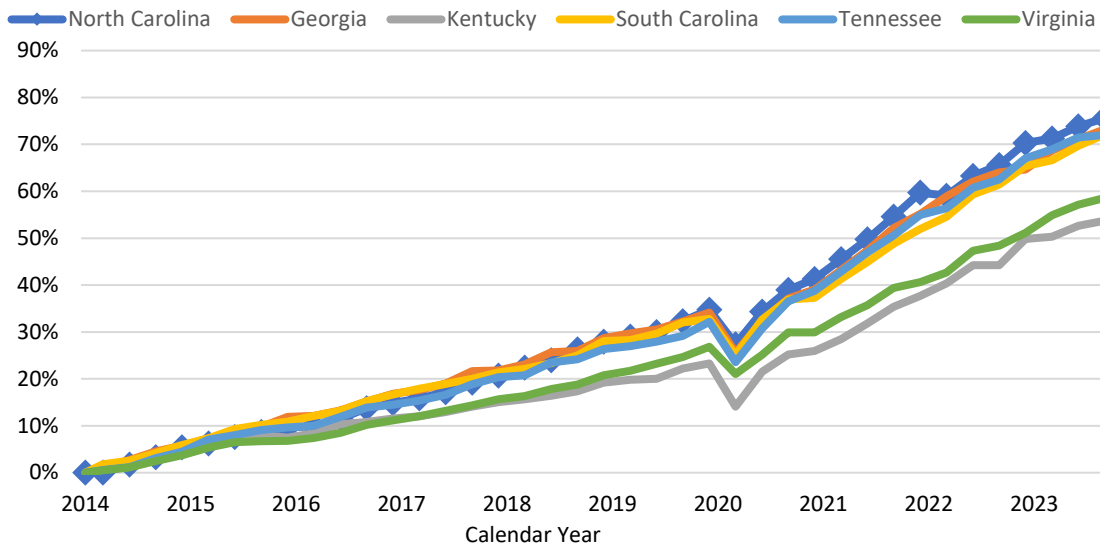


These charts and tables were created by the Fiscal Research Division, a nonpartisan central staff division serving all members of the North Carolina House of Representatives and State Senate.

Wage & Salary Income Change Since 2014, North Carolina and Surrounding States



Source: U.S. Bureau of Economic Analysis and Moody's Analytics.

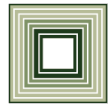
This chart shows the percent change in Wage and Salary Income for North Carolina and other southeastern states since January 1, 2014. See page two for table of exact figures.

Notes

- (1) "Wage and Salary Income" measures the income households receive from paid employment.
- (2) Data are compiled quarterly by the U.S. Bureau of Economic Analysis and were provided by Moody's Analytics. They are seasonally-adjusted, are not adjusted for inflation.

The Bureau of Economic Analysis officially defines the term as "The total remuneration, in cash and in kind, of employees, including the compensation of corporate officers; commissions, tips, and bonuses; voluntary employee contributions to certain deferred compensation 401(k) plans; employee gains from nonqualified stock options; receipts- in-kind; and miscellaneous compensation of employees, such as judicial fees to jurors and to witnesses."

- (3) Data are compiled quarterly by the U.S. Bureau of Economic Analysis and were provided by Moody's Analytics. They are seasonally-adjusted but are not adjusted for inflation. Data are as of February, 2024.



Cumulative Change in Wage & Salary Income Since January 1, 2014

Date	North Carolina	Georgia	Kentucky	South Carolina	Tennessee	Virginia
Jan. 2014	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Mar. 2014	0.1%	1.2%	1.0%	1.8%	0.6%	0.5%
Jun. 2014	1.7%	2.7%	1.6%	2.5%	1.2%	1.1%
Sep. 2014	3.3%	4.5%	3.0%	4.2%	3.1%	2.5%
Dec. 2014	5.4%	5.8%	4.1%	5.9%	4.5%	3.7%
Mar. 2015	6.2%	7.3%	6.0%	7.3%	7.1%	5.4%
Jun. 2015	7.6%	8.8%	6.7%	9.3%	8.0%	6.5%
Sep. 2015	8.7%	9.8%	8.0%	10.2%	9.1%	6.7%
Dec. 2015	9.6%	11.9%	7.5%	10.9%	9.6%	6.8%
Mar. 2016	9.9%	12.1%	8.4%	12.1%	10.0%	7.4%
Jun. 2016	11.5%	13.3%	10.4%	13.2%	11.9%	8.5%
Sep. 2016	13.8%	15.2%	10.8%	15.2%	13.9%	10.2%
Dec. 2016	14.8%	16.8%	11.6%	16.7%	14.5%	11.2%
Mar. 2017	15.9%	17.6%	12.0%	17.9%	15.4%	12.0%
Jun. 2017	17.2%	19.0%	12.9%	18.9%	16.6%	13.2%
Sep. 2017	19.2%	21.7%	14.1%	20.0%	18.8%	14.4%
Dec. 2017	20.7%	21.8%	15.0%	21.4%	20.4%	15.7%
Mar. 2018	22.4%	23.1%	15.7%	22.1%	20.8%	16.3%
Jun. 2018	24.0%	25.7%	16.4%	23.4%	23.5%	17.9%
Sep. 2018	26.3%	25.9%	17.4%	25.0%	24.2%	18.8%
Dec. 2018	27.9%	28.7%	19.2%	28.1%	26.4%	20.8%
Mar. 2019	29.0%	29.7%	19.8%	28.3%	27.0%	21.7%
Jun. 2019	30.0%	30.5%	20.0%	29.6%	27.9%	23.2%
Sep. 2019	32.3%	32.2%	22.2%	32.0%	29.1%	24.6%
Dec. 2019	34.7%	34.1%	23.3%	32.8%	32.2%	26.9%
Mar. 2020	27.4%	25.6%	14.1%	25.1%	23.5%	21.1%
Jun. 2020	34.3%	32.3%	21.5%	32.7%	30.8%	25.1%
Sep. 2020	39.0%	37.1%	25.2%	36.9%	36.5%	29.9%
Dec. 2020	41.3%	39.0%	26.0%	37.3%	38.8%	29.9%
Mar. 2021	45.6%	43.2%	28.5%	41.3%	42.9%	33.2%
Jun. 2021	49.7%	47.4%	31.8%	45.0%	47.0%	35.7%
Sep. 2021	54.6%	52.2%	35.4%	48.8%	50.6%	39.4%
Dec. 2021	59.7%	55.2%	37.7%	51.9%	55.0%	40.6%
Mar. 2022	59.1%	58.9%	40.4%	54.5%	56.4%	42.7%
Jun. 2022	63.3%	62.0%	44.3%	59.3%	60.8%	47.3%
Sep. 2022	65.6%	64.0%	44.3%	61.4%	62.5%	48.4%
Dec. 2022	70.3%	64.6%	49.9%	65.4%	67.0%	51.2%
Mar. 2023	71.3%	68.7%	50.3%	66.6%	68.9%	54.9%
Jun. 2023	73.9%	71.1%	52.6%	69.7%	71.4%	57.1%
Sep. 2023	75.5%	73.2%	53.8%	72.1%	72.0%	58.6%
Dec. 2023	78.5%	76.0%	56.1%	75.2%	74.8%	61.1%

Source: U.S. Bureau of Economic Analysis and Moody's Analytics.