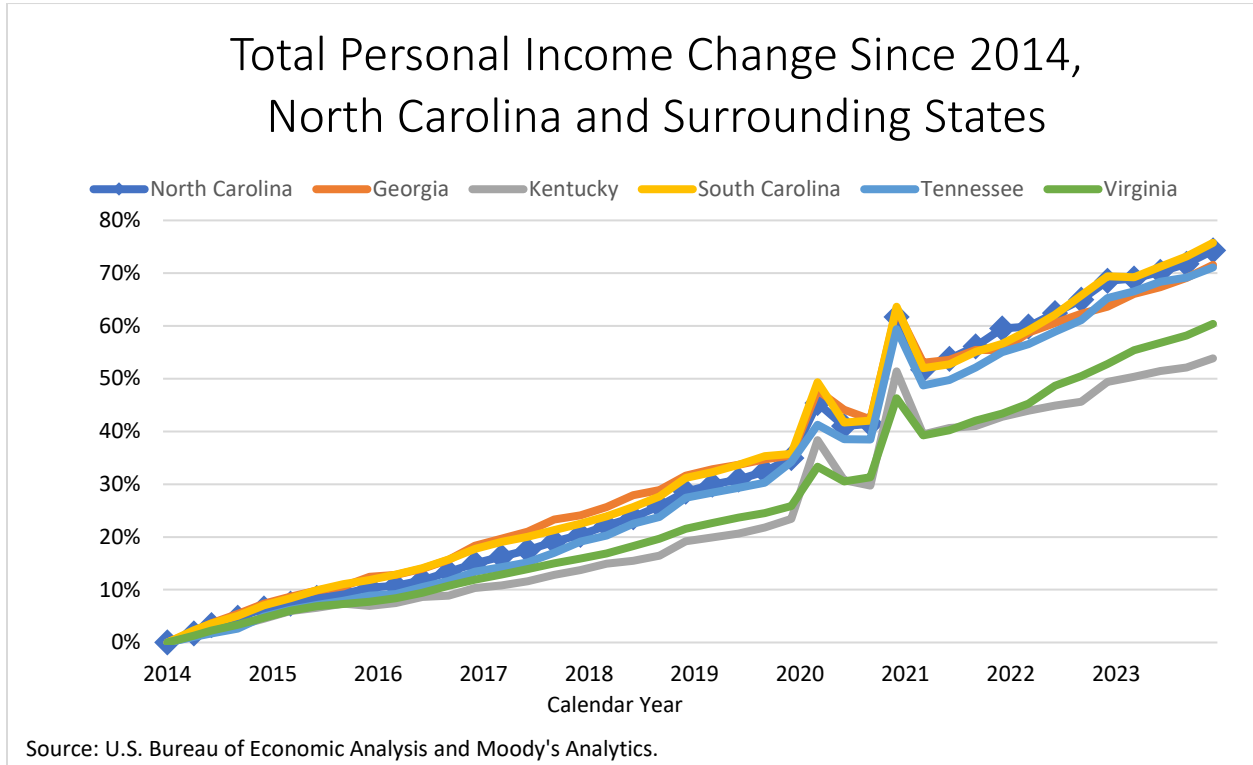


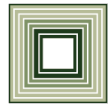
These charts and tables were created by the Fiscal Research Division, a nonpartisan central staff division serving all members of the North Carolina House of Representatives and State Senate.



This chart shows the cumulative percent change in Total Personal Income for North Carolina and other southeastern states from 2014 to 2024.

Notes:

- (1) "Total Personal Income" measures the income households receive from employment, self-employment investments, and transfer payments (i.e., payments from government to individuals, such as unemployment insurance payments).
- (2) Data are compiled by the US Bureau of Economic Analysis and were provided by Moody's Analytics. They are seasonally-adjusted, are not adjusted for inflation, and were updated as of Feb. 2024.



Cumulative Change in Total Personal Income Since 2014

Date	North Carolina	Georgia	Kentucky	South Carolina	Tennessee	Virginia
Jan. 2014	0%	0%	0%	0%	0%	0%
Apr. 2014	1.7%	2.1%	1.2%	2.3%	1.0%	1.3%
Jun. 2014	3.3%	3.7%	1.9%	3.6%	1.7%	2.3%
Sep. 2014	4.7%	5.4%	3.2%	5.0%	2.6%	3.4%
Dec. 2014	6.5%	7.4%	4.5%	7.1%	4.9%	4.7%
Mar. 2015	7.3%	8.7%	6.0%	8.4%	6.2%	6.1%
Jun. 2015	8.4%	9.9%	6.6%	9.9%	7.1%	6.9%
Sep. 2015	9.2%	10.6%	7.4%	11.1%	7.9%	7.3%
Dec. 2015	10.4%	12.5%	6.9%	11.8%	8.9%	7.7%
Mar. 2016	10.8%	12.8%	7.5%	12.9%	9.2%	8.4%
Jun. 2016	11.8%	14.0%	8.6%	14.1%	10.5%	9.4%
Sep. 2016	13.4%	15.7%	8.9%	15.7%	11.7%	10.8%
Dec. 2016	15.0%	18.3%	10.3%	17.7%	13.4%	11.9%
Mar. 2017	16.3%	19.7%	10.8%	19.1%	14.3%	12.9%
Jun. 2017	17.5%	21.0%	11.6%	20.0%	15.2%	13.9%
Sep. 2017	19.2%	23.3%	12.8%	21.3%	17.0%	15.0%
Dec. 2017	20.4%	24.1%	13.7%	22.5%	19.1%	15.9%
Mar. 2018	22.1%	25.7%	14.9%	23.9%	20.3%	16.9%
Jun. 2018	23.7%	27.9%	15.5%	25.7%	22.5%	18.3%
Sep. 2018	25.9%	28.9%	16.5%	27.7%	23.8%	19.7%
Dec. 2018	28.6%	31.6%	19.2%	31.2%	27.4%	21.6%
Mar. 2019	29.9%	32.8%	19.9%	32.3%	28.4%	22.6%
Jun. 2019	30.9%	33.7%	20.6%	33.7%	29.3%	23.7%
Sep. 2019	32.4%	34.7%	21.8%	35.3%	30.3%	24.5%
Dec. 2019	34.9%	35.4%	23.4%	35.7%	34.3%	25.8%
Mar. 2020	45.4%	47.8%	38.3%	49.3%	41.2%	33.3%
Jun. 2020	41.0%	44.1%	30.8%	41.7%	38.6%	30.5%
Sep. 2020	41.5%	42.3%	29.7%	42.0%	38.5%	31.3%
Dec. 2020	61.7%	63.2%	51.4%	63.6%	59.4%	46.3%
Mar. 2021	51.7%	53.0%	39.5%	52.0%	48.7%	39.2%
Jun. 2021	53.7%	53.6%	40.7%	52.7%	49.7%	40.2%
Sep. 2021	56.1%	55.5%	41.0%	55.1%	52.1%	42.0%
Dec. 2021	59.5%	55.4%	42.8%	56.6%	55.0%	43.4%
Mar. 2022	59.9%	58.7%	43.9%	59.2%	56.5%	45.3%
Jun. 2022	62.4%	60.6%	44.9%	62.1%	58.9%	48.7%
Sep. 2022	65.0%	62.3%	45.6%	65.8%	61.1%	50.5%
Dec. 2022	68.5%	63.7%	49.4%	69.4%	65.3%	52.8%
Mar. 2023	69.0%	66.1%	50.3%	69.2%	66.6%	55.4%
Jun. 2023	70.3%	67.3%	51.5%	71.2%	68.4%	56.8%
Sep. 2023	71.8%	69.1%	52.1%	73.2%	69.1%	58.2%
Dec. 2023	74.3%	71.6%	53.9%	75.7%	71.1%	60.4%

Source: U.S. Bureau of Economic Analysis, provided by Moody's Analytics.