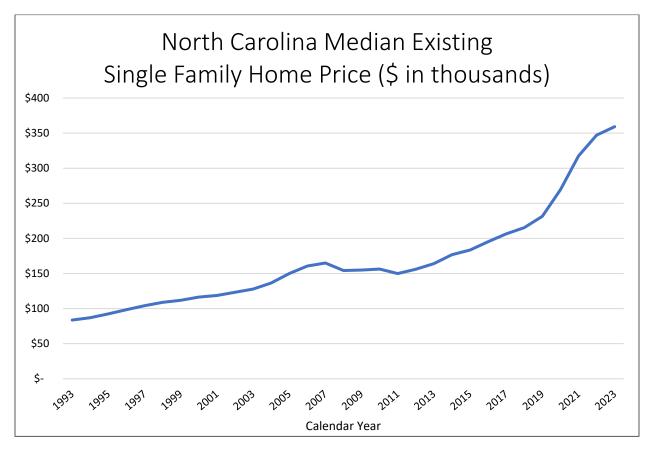


These charts and tables were created by the Fiscal Research Division, a nonpartisan central staff division serving all members of the North Carolina House of Representatives and State Senate.



This chart reflects the median sales price of existing single family homes in North Carolina from 1993 to 2023. See below and page two for table of exact figures.

Notes:

- 1) The "median price" is the sales price in the middle of all sales Statewide for the given quarter. That is, it is the sales price at which half of the properties sell at a higher price and the other half at a lower price.
- 2) Prices are not adjusted for inflation.

Updated: February 2024



North Carolina Median Existing Single Family Home Price

| Calendar Year | Price | % Change from Prior Year |
|----------------------------|-----------|--------------------------|
| 1993 | \$ 83,709 | n/a |
| 1994 | 86,939 | 4% |
| 1995 | 92,549 | 6% |
| 1996 | 98,432 | 6% |
| 1997 | 104,065 | 6% |
| 1998 | 108,970 | 5% |
| 1999 | 111,794 | 3% |
| 2000 | 116,523 | 4% |
| 2001 | 118,795 | 2% |
| 2002 | 123,258 | 4% |
| 2003 | 127,904 | 4% |
| 2004 | 136,541 | 7% |
| 2005 | 149,836 | 10% |
| 2006 | 160,668 | 7% |
| 2007 | 164,901 | 3% |
| 2008 | 154,313 | -6% |
| 2009 | 154,877 | 0% |
| 2010 | 156,399 | 1% |
| 2011 | 149,941 | -4% |
| 2012 | 156,189 | 4% |
| 2013 | 164,149 | 5% |
| 2014 | 176,763 | 8% |
| 2015 | 183,542 | 4% |
| 2016 | 195,271 | 6% |
| 2017 | 206,455 | 6% |
| 2018 | 215,380 | 4% |
| 2019 | 231,429 | 7% |
| 2020 | 269,446 | 16% |
| 2021 | 317,554 | 18% |
| 2022 | 347,212 | 9% |
| 2023 | 359,191 | 3% |
| Total Change, 1993 to 2023 | 275,482 | 329% |

Source: National Association of Realtors, provided by Moody's Analytics.

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