

Highlights of the Conference Capital Budget

The Conference Budget for Capital in FY 2023-24 includes appropriations of \$2.6 billion. FY 2024-25 includes appropriations of \$2.4 billion. The highlights of the Capital adjustments follow below.

Executive Summary

SCIF Budget Appropriations by Area (\$ millions)

Area	FY 2023-24	FY 2024-25
State Debt Service	591.4	466.1
State Debt Elimination/Avoidance	121.4	46.3
State Agency Repairs & Renovations	200.0	200.0
UNC System Repairs & Renovations	280.5	250.0
OSBM Flexibility Reserve	75.0	75.0
New State Agency Capital Projects	190.7	224.4
Existing State Agency Capital Projects	118.2	212.3
New UNC System Capital Projects	377.5	344.7
Existing UNC System Capital Projects	39.8	167.8
Water Resources Development Projects	8.3	5.0
Agriculture Cost Share	2.0	-
Personnel	3.0	3.0
Broadband	20.0	20.0
Community Colleges	315.4	286.3
Courthouses	40.0	-
Dams	8.0	-
K-12 Athletic Facilities	0.8	-
Historic Sites	2.0	-
Hospitals	32.9	22.5
Other	196.6	30.3
Total, SCIF Appropriations	2,623.4	2,353.7

Committee Report Items

- Appropriates \$167.6 million for the State Treasurer to redeem bonds that become redeemable during the FY 2023-25 biennium. (Item 4, page H1)
- Appropriates \$400.0 million for State agency repairs and renovations funding (\$200.0 million of which is appropriated in FY 2023-24 and \$200.0 million of which is appropriated in FY 2024-25). (Item 5, page H1)

- Appropriates \$530.5 million for University of North Carolina (UNC) system repairs and renovations funding (\$280.5 million of which is appropriated in FY 2023-24 and \$250.0 million of which is appropriated in FY 2024-25). (Item 6, page H1)
- Appropriates \$150.0 million for the Office of State Budget and Management (OSBM) flexibility fund (\$75.0 million of which is appropriated in FY 2023-24 and \$75.0 million of which is appropriated in FY 2024-25). (Item 7, page H1)
- Appropriates \$745.6 million in capital for State agencies (\$308.9 million of which is appropriated in FY 2023-24 and \$436.7 million of which is appropriated in FY 2024-25). (Items 9-73, pages H2-H7)
- Appropriates \$929.8 million in capital for the UNC system (\$417.3 million of which is appropriated in FY 2023-24 and \$512.5 million of which is appropriated in FY 2024-25). (Items 74-123, pages H7-H12)
- Funds Water Resources Development Projects at \$13.3 million (\$8.3 million of which is appropriated in FY 2023-24 and \$5.0 million of which is appropriated in FY 2024-25). (Item 125, page H12)
- Provides \$601.7 million in capital for Community Colleges (\$315.4 million of which is appropriated in FY 2023-24 and \$286.3 million of which is appropriated in FY 2024-25). (Items 126-153, pages H12-H14)
- Provides \$40.0 million in capital for Courthouses (\$40.0 million of which is appropriated in FY 2023-24). (Item 154, page H14)
- Provides \$8.0 million in capital for Dams (\$8.0 million of which is appropriated in FY 2023-24). (Items 155, page H14)
- Provides \$55.4 million in capital for Hospitals (\$32.9 million of which is appropriated in FY 2023-24 and \$22.5 million of which is appropriated in FY 24-25). (Items 156-162, page H15)
- Provides \$2.0 million in capital for Historic Sites (\$2.0 million of which is appropriated in FY 2023-24). (Item 163, page H15)
- Provides \$0.8 million in capital for K-12 Athletic Facilities (\$0.8 million of which is appropriated in FY 2023-24). (Items 164-165, page H15)
- Provides \$226.9 million in other capital grants to non-State entities (\$196.6 million of which is appropriated in FY 2023-24 and \$30.3 million of which is appropriated in FY 2024-25). (Items 166-203, pages H15-H19)