

Highlights of the Conference Capital Budget

The Conference Budget for Capital in FY 2021-22 includes net appropriations of \$3.7 billion. FY 2022-23 includes net appropriations of \$2.2 billion. The highlights of the Capital adjustments follow below.

Proposed Committee Substitute Senate Bill 105 (Version 52)

- **Sec. 5.7.(a)** The Conference budget changes the SCIF funding formula to now include:
 - a) For FY 2021-22, the sum \$1.30 billion transferred from the General Fund;
 - b) For FY 2022-23, the sum of \$1.35 billion transferred from the General Fund;
 - c) For FY 2023-24, the sum of \$1.39 billion transferred from the General Fund;
 - d) For FY 2024-25, the sum of \$1.44 billion transferred from the General Fund;
 - e) For FY 2025-26, the sum of \$1.1 billion transferred from the General Fund;
 - f) For each fiscal year after FY 2025-26, the transfer shall be increased 3.5% over the amount from the preceding fiscal year.
- **Sec. 40.1.(d)** Comprehensive list provided by the UNC System Office of all repair and renovation projects funded in the Conference budget.
- **Sec. 40.1.(e)** Allocation list for all Community Colleges funded in the Conference budget. This list reflects the same allocation schedule in House Bill 966.

FY 2021-2023 Funding Decisions:

- **(Page H7, Items 6-7) \$288 million for the reduction of State debt** (\$258 million for the remaining Connect NC bonds left to be issued; \$30 million for the remaining balance owed to the federal government for the Falls Lake Recreation Area).
- **(Page H7, Item 9) \$1.2 billion** - State Agency repairs and renovations funding (6-year schedule).
- **(Page H7, Item 10) \$1.5 billion** - Comprehensive list provided by the UNC System Office of all repair and renovation projects (6-year schedule).
- **(Page H8, Items 13-60) Authorizes \$878.3 million in other capital projects for State agencies** (\$308 million of which is appropriated in FY 2021-22 and \$210.6 million of which is appropriated in FY 2022-23).
- **(Page H12, Items 61-83) Authorizes \$1.0 billion in other capital projects for the UNC System** (\$279.8 million of which is appropriated in FY 2021-22 and \$302.5 million of which is appropriated in FY 2022-23).
- **(Page H14, Item 84) Funds Water Resources Development Projects at \$79.7 million** (\$44.5 million in FY 2021-22 and \$35.2 million in FY 2022-23).
- **(Page H14, Item 85) Provides \$75 million in funding for the Land and Water Trust** (\$37.5 million in FY 2021-22 and \$37.5 million in FY 2022-23).

- **(Page H14, Item 86) Provides \$75 million in capital for PARTF** (\$37.5 million in FY 2021-22 and \$37.5 million in FY 2022-23).
- **(Page H14, Items 88-105) Provides \$154.6 million in capital for Airports** (airports specified in the committee report).
- **(Page H15, Item 106) Provides \$200 million in capital for Community Colleges** (\$100 million is appropriated in FY 2021-22 and \$100 million is appropriated in FY 2022-23. The aggregate amount authorized over 4 years is \$400 million.
- **(Page H15, Items 107-151) Provides an additional \$294.9 million in capital for specific Community College projects** (\$217.2 million appropriated in FY 2021-22 and \$77.8 million appropriated in FY 2022-23).
- **(Page H19, Items 152-169) Provides \$149.5 million in capital for Courthouses** (courthouses specified in the committee report).
- **(Page H21, Items 170-177) Provides \$63.1 million in capital for Dam repairs** (dams specified in the committee report).
- **(Page H21, Items 178-187) Provides \$55.9 million in capital for hospitals** (hospitals specified in the committee report).
- **(Page H22, Items 188-209) Provides \$20.8 million in capital for Historic sites across the State** (sites specified in the committee report)
- **(Page H24, Items 210-229) Provides \$44.0 million in capital for K-12 Athletic Facilities** (\$31.4 million specified for projects in the committee report).
- **(Page H26, Items 230-293) Provides an additional \$87.4 million in capital for specific parks and recreation projects.** (projects specified in the committee report)
- **(Page H32, Items 294-585) Provides \$643.1 million in other capital grants to non-State entities** (\$518.9 million in FY 2021-22 and \$122.7 million in FY 2022-23).
- **(Page H56, Items 586-709) Provides \$119 million in capital for local government infrastructure grants.**