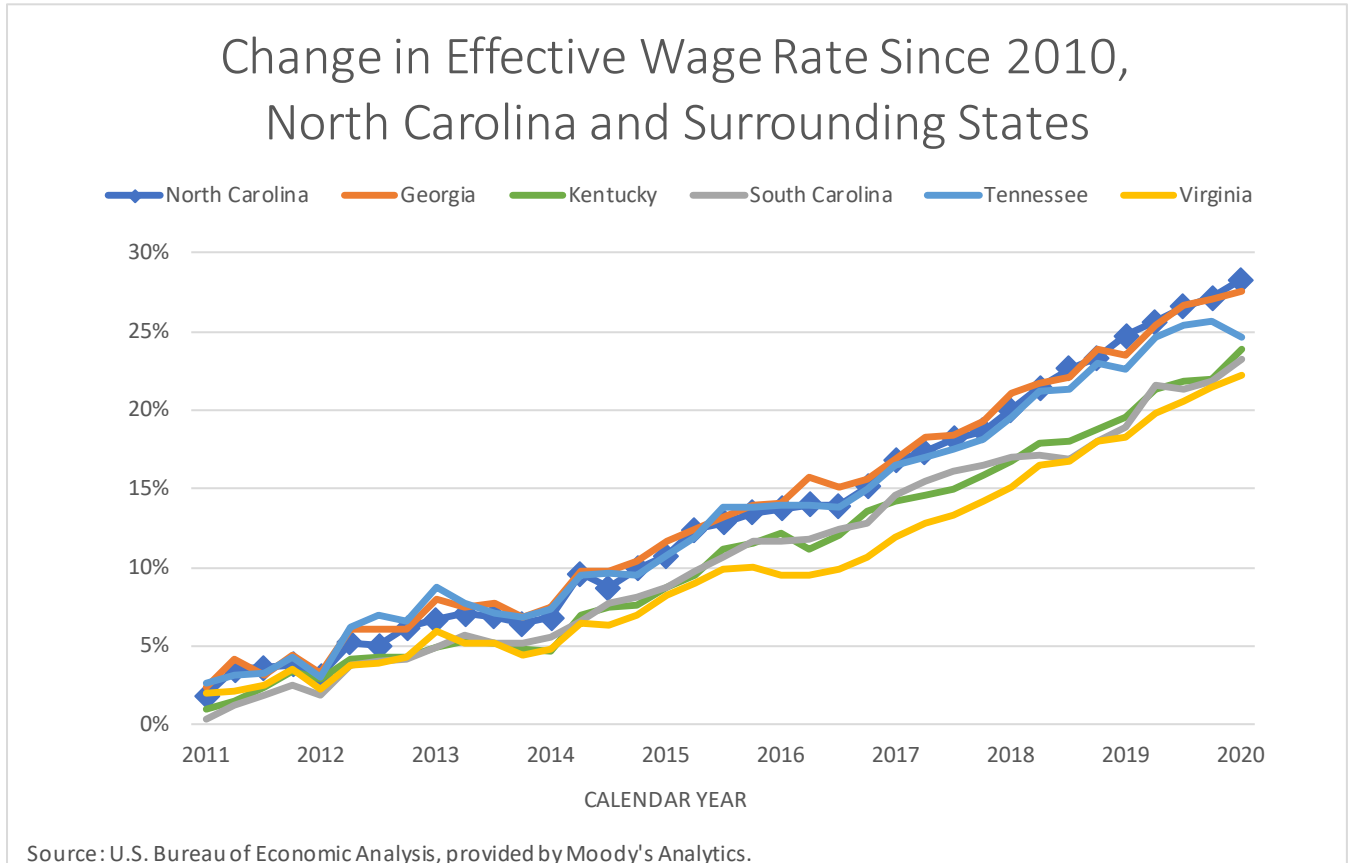


These charts and tables were created by the Fiscal Research Division, a nonpartisan central staff division serving all members of the North Carolina House of Representatives and State Senate.



This chart shows the percent change in the effective wage rate in North Carolina and other southeastern states since January 1, 2010. See below and page two for table of exact figures.

**Notes:**

- (1) The “Effective Wage Rate” is a measure of wage and salary earnings per employee; it does not include the cost of employee benefits.
- (2) Data are compiled quarterly by the U.S. Bureau of Economic Analysis and were provided by Moody’s Analytics. They are seasonally-adjusted, are not adjusted for inflation, were updated as of March 31, 2020.

### Change in Effective Wage Rate Since Jan. 2010

Date	North Carolina	Georgia	Kentucky	South Carolina	Tennessee	Virginia
Jan. 2010	0%	0%	0%	0%	0%	0%
Mar. 2010	0.2%	-0.2%	-1.4%	-1.8%	0.4%	-0.3%
Jun. 2010	0.9%	0.7%	0.0%	-0.3%	1.1%	0.8%
Sep. 2010	1.3%	1.6%	1.5%	0.3%	1.8%	1.6%



Change in Effective Wage Rate Since Jan. 2010 (cont'd)

Date	North Carolina	Georgia	Kentucky	South Carolina	Tennessee	Virginia
Dec. 2010	1.9%	2.4%	1.0%	0.4%	2.6%	2.0%
Mar. 2011	3.5%	4.2%	1.6%	1.2%	3.2%	2.2%
Jun. 2011	3.7%	3.1%	2.5%	1.9%	3.2%	2.5%
Sep. 2011	3.8%	4.4%	3.5%	2.5%	4.3%	3.5%
Dec. 2011	3.1%	3.3%	2.9%	1.9%	3.1%	2.3%
Mar. 2012	5.2%	6.1%	4.2%	3.9%	6.2%	3.7%
Jun. 2012	5.0%	6.1%	4.4%	4.1%	6.9%	4.0%
Sep. 2012	6.2%	6.1%	4.3%	4.2%	6.6%	4.4%
Dec. 2012	6.7%	8.0%	5.0%	5.0%	8.7%	5.9%
Mar. 2013	7.0%	7.4%	5.3%	5.7%	7.8%	5.2%
Jun. 2013	6.9%	7.8%	5.2%	5.2%	7.1%	5.2%
Sep. 2013	6.4%	6.9%	4.8%	5.3%	6.9%	4.4%
Dec. 2013	6.8%	7.5%	4.7%	5.5%	7.3%	4.9%
Mar. 2014	9.6%	9.8%	7.0%	6.6%	9.5%	6.4%
Jun. 2014	8.7%	9.8%	7.4%	7.7%	9.6%	6.4%
Sep. 2014	9.9%	10.4%	7.6%	8.1%	9.5%	6.9%
Dec. 2014	10.8%	11.7%	8.7%	8.7%	10.8%	8.3%
Mar. 2015	12.4%	12.4%	9.5%	9.8%	12.0%	9.0%
Jun. 2015	12.8%	13.3%	11.2%	10.7%	13.8%	9.9%
Sep. 2015	13.5%	14.0%	11.6%	11.7%	13.9%	10.0%
Dec. 2015	13.7%	14.1%	12.2%	11.7%	14.0%	9.6%
Mar. 2016	14.0%	15.8%	11.1%	11.8%	14.0%	9.5%
Jun. 2016	13.9%	15.1%	12.1%	12.4%	13.9%	9.9%
Sep. 2016	15.1%	15.6%	13.6%	12.8%	15.0%	10.6%
Dec. 2016	16.8%	16.8%	14.3%	14.6%	16.5%	11.9%
Mar. 2017	17.4%	18.3%	14.6%	15.5%	17.0%	12.8%
Jun. 2017	18.2%	18.5%	15.0%	16.1%	17.5%	13.4%
Sep. 2017	18.7%	19.3%	15.9%	16.6%	18.1%	14.3%
Dec. 2017	20.1%	21.1%	16.8%	17.1%	19.6%	15.1%
Mar. 2018	21.4%	21.7%	17.9%	17.2%	21.2%	16.5%
Jun. 2018	22.6%	22.1%	18.0%	16.9%	21.3%	16.8%
Sep. 2018	23.4%	23.9%	18.8%	18.1%	23.0%	18.0%
Dec. 2018	24.7%	23.5%	19.6%	19.0%	22.6%	18.3%
Mar. 2019	25.6%	25.4%	21.4%	21.7%	24.6%	19.8%
Jun. 2019	26.6%	26.6%	21.8%	21.3%	25.5%	20.6%
Sep. 2019	27.2%	27.1%	22.0%	21.9%	25.7%	21.5%
Dec. 2019	28.3%	27.6%	23.9%	23.3%	24.6%	22.3%

Source: U.S. Bureau of Economic Analysis, provided by Moody's Analytics.